

Stock Data

Listing: SGX Mainboard - 14 Feb 07
Market Capitalisation: ~S\$0.40b (US\$0.29b)
52-Wk Hi/Lo: S\$0.240 – S\$0.335
Free Float (%): 16.9%
Bloomberg | Reuters Ticker: IFAR SP | IFAR.SI

Substantial Shareholder

PT Indofood Sukses Makmur Tbk – 71.4%
(effective interest)

Key Contacts

Mark Wakeford, CEO and Director
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Mak Mei Yook, CFO
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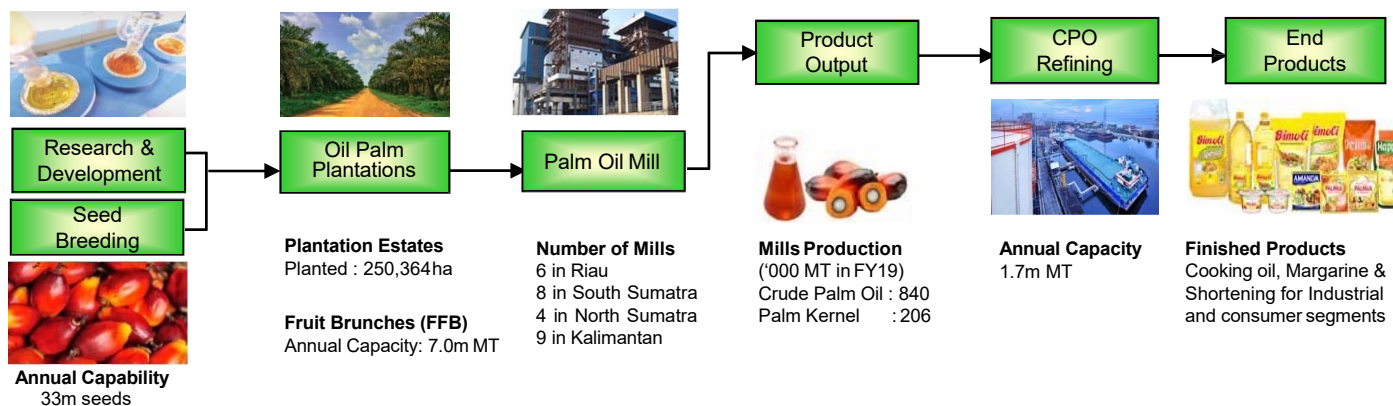
Listed Subsidiaries

PT Salim Ivomas Pratama Tbk (“SIMP”)
www.simp.co.id
PT PP London Sumatra Tbk (“LSIP”)
www.londonsumatra.com

INTEGRATED AGRIBUSINESS WITH LEADING BRANDS

Last updated Jul 2020

IndoAgri is a diversified and integrated agribusiness group with leading brands. Our principal activities span research & development, oil palm seed breeding, oil palm cultivation and milling, in addition to refining, branding and marketing of cooking oil, margarine, shortening and other palm oil derivative products. Today, the Group has garnered leading market shares in the Indonesian branded cooking oil (Bimoli) and shortening & margarine (Palmia) markets. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.



COMPETITIVE STRENGTHS

- One of the largest oil palm plantations owner in Indonesia.
- Owns a large variety of mother palms with the capacity to produce up to 33m high quality seedlings.
- Established R & D program for oil palm breeding, with modern technology and highly qualified personnel.
- Leading market share in Indonesia branded cooking oil and margarine markets
- Extensive distribution network of distributors and direct sales channels, as well as local and national distributors serving retail outlets across Indonesia.

2020 – STRATEGIES AND EXPANSION

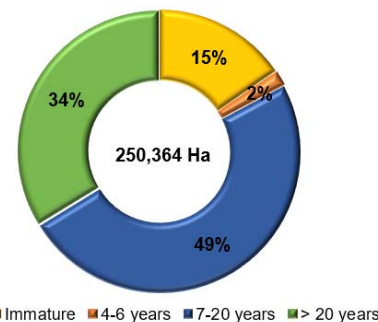
Plantation

- Replanting of older palms in North Sumatra and Riau with higher yielding seed varieties.
- Expansion of milling facilities – target completion of a 45MT FFB/ hour mill in East Kalimantan in 4Q 2020.

Edible oils & fats

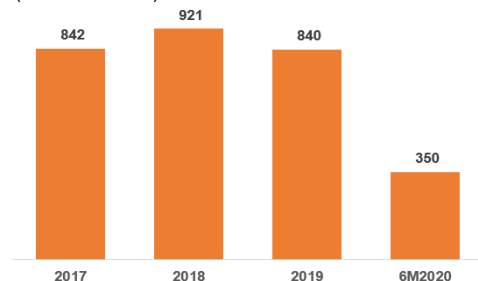
- Competitive marketing strategy for Bimoli to maintain its leading brand position;
- Continue to capitalize on Delima as 2nd brand in the more affordable segment;
- Increase penetration of the premium Palmia Margarine with new and improved products; and
- Incrementally increasing capacity, to meet growing consumer demand in Indonesia.

PLANTATION MATURITY PROFILE



CPO PRODUCTION

('000 metric tons)



FINANCIAL HIGHLIGHTS

(Rp' billion)	6M20	6M19	YTD Chg
Revenue	6,873	6,502	6%
Adjusted EBITDA ⁽¹⁾	951	583	63%
EBITDA %	14%	9%	
Operating loss	(90)	(124)	(28%)
Attributable loss	(429)	(274)	57%

(1) Earnings before interests and tax expense, depreciation & amortization, the effects of forex, fair value gain/(loss) on biological assets and share of non-recurring loss of an associate company.

FINANCIAL POSITION

(Rp' billion)	30-Jun-20	31-Dec-19
Cash	2,700	1,787
Total debt	11,520	11,552
Net debt	8,820	9,764
Total assets	36,986	37,613
Total equity (incl. MI)	19,263	20,163
Net debt / Total equity ratio	0.46x	0.48x

Geographical Presence



Processing Capacity p.a. in MT	Palm Oil Mill		Crumb Rubber Facility		Sheet Rubber Facility		Sugar Mill & Refinery		Refinery	
	Unit	FFB	Unit	Dry Rubber	Unit	Dry Rubber	Unit	Sugar Cane	Unit	CPO
SIMP	15	4,482,000	-	-	-	-	2	2,160,000	5	1,725,000
Lonsum	12	2,565,000	4	42,720	3	11,100	-	-	-	-
CMAA/ Canapolis - Brazil	-	-	-	-	-	-	3	8,300,000	-	-
Group	27	7,047,000	4	42,720	3	11,100	5	10,460,000	5	1,725,000