

Stock Data

Listing: SGX Mainboard - 14 Feb 07
Market Capitalisation: ~S\$0.28b (US\$0.20b)
52-Wk Hi/Lo: S\$0.183 – S\$0.460
Free Float (%): 25.5%
Bloomberg | Reuters Ticker: IFAR SP | IFAR.SI

Substantial Shareholder

PT Indofood Sukses Makmur Tbk – 62.8% (effective interest)

Key Contacts

Mark Wakeford, CEO and Director
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Mak Mei Yook, CFO
makmy@indofoodagri.com

Listed Subsidiaries

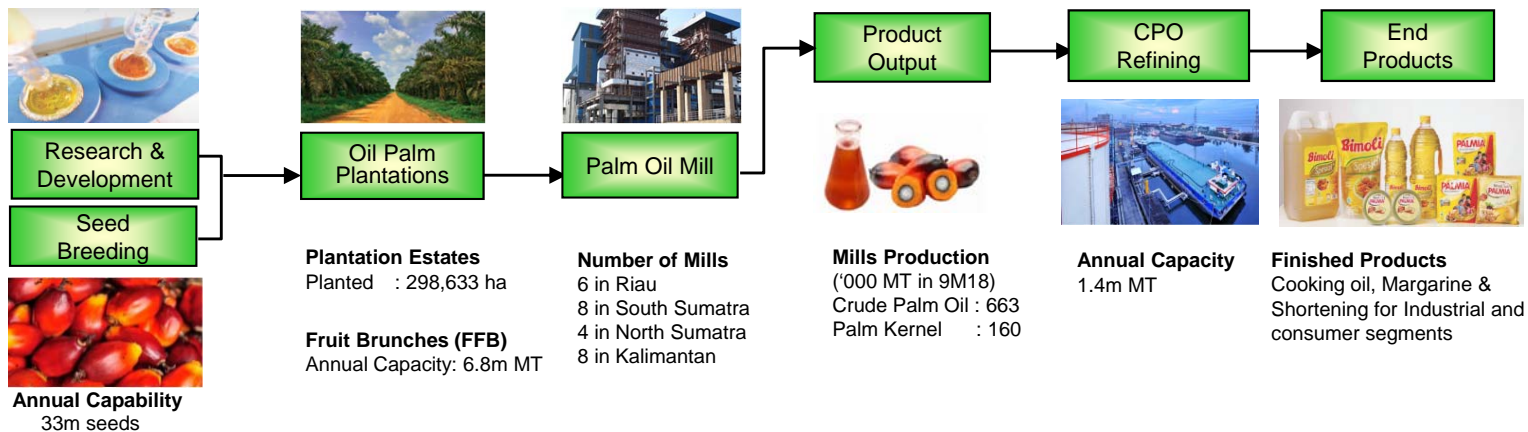
PT Salim Ivomas Pratama Tbk (“SIMP”)
www.simp.co.id

PT PP London Sumatra Tbk (“LSIP”)
www.londonsumatra.com

INTEGRATED AGRIBUSINESS WITH LEADING BRANDS

Last updated Oct 2018

IndoAgri is a diversified and integrated agribusiness group with leading brands. Our principal activities span research & development, oil palm seed breeding, oil palm cultivation and milling, in addition to refining, branding and marketing of cooking oil, margarine, shortening and other palm oil derivative products. Today, the Group has garnered leading market shares in the Indonesian branded cooking oil (Bimoli) and shortening & margarine (Palma) markets. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.



COMPETITIVE STRENGTHS

- One of the largest oil palm plantations owner in Indonesia
- Owns a large variety of mother palms with the capacity to produce up to 33m high quality seedlings
- Established R & D program for oil palm breeding, with modern technology and highly qualified personnel
- Leading market share in Indonesia branded cooking oil and margarine markets
- Extensive distribution network of distributors and direct sales channels, as well as local and national distributors serving retail outlets across Indonesia

2018 – STRATEGIES AND EXPANSION

Plantation

- Expansion of milling facilities - target completion of a 45MT FFB/ hour mill in Kalimantan in 2019.
- Replanting of 3,000 ha of older palms in North Sumatra and Riau.
- Started the construction of the chocolate factory in November 2017, with commercial production scheduled for 2019.
- Expansion of sugar operations in Brazil
 - In Feb 2018 invested in Canapolis mill with 1.8m MT of cane crushing capacity, together with 6,048 hectares of land. Target to bring the new mill into operation in 2020, after completing the necessary cane plantings.
 - In July 2018 acquired 3rd UVP mill with 2.5m MT of cane crushing capacity.
 - The combined annual cane crushing capacity for our 3 sugar and ethanol mills is 8.3m MT. All mills are located in the state of Minas Gerais and in close proximity to each other, forming a strong cluster enabling operating and management synergies.

Edible Oils & Fats

- Expansion of Surabaya refinery has been completed and is operational now, increasing CPO refinery capacity by 300,000 MT per annum.

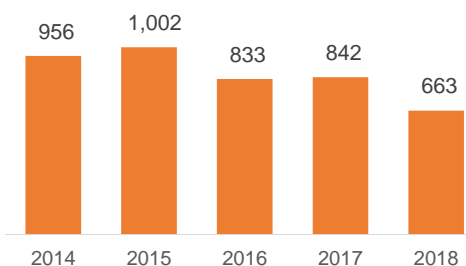
PLANTATION MATURITY PROFILE



■ Immature ■ 4-6 years ■ 7-20 years ■ > 20 years

CPO PRODUCTION

(‘000 metric tons)



FINANCIAL HIGHLIGHTS

(Rp' billion)	9M18	9M17	YTD Chg
Revenue	10,262	12,160	(16%)
EBITDA ⁽¹⁾	1,892	2,454	(23%)
EBITDA %	18.4%	20.2%	
Operating Profit	607	1,304	(53%)
Attributable Profit	(10)	370	n/m

⁽¹⁾ Earnings before the effects of forex and changes in fair value of biological asset

FINANCIAL POSITION

(Rp' billion)	30-Sep-18	31-Dec-17
Cash	2,374	2,930
Total Debt	11,424	10,530
Net Debt	9,050	7,600
Total Assets	38,528	37,415
Total Equity (incl. MI)	21,046	21,423
Net Debt / Total Equity Ratio	0.43x	0.35x

Geographical Presence



Processing Capacity p.a. in MT	Palm Oil Mill		Crumb Rubber Facility		Sheet Rubber Facility		Sugar Mill & Refinery		Refinery	
	Unit	FFB	Unit	Dry Rubber	Unit	Dry Rubber	Unit	Sugar Cane	Unit	CPO
SIMP	14	4,239,000	-	-	-	-	2	2,160,000	5	1,725,000
Lonsum	12	2,565,000	4	42,720	3	11,100	-	-	-	-
CMAA/ Canapolis - Brazil	-	-	-	-	-	-	3	8,300,000	-	-
Group	26	6,804,000	4	42,720	3	11,100	5	10,460,000	5	1,725,000