



INDOFOOD AGRICULTURE RESOURCES Ltd.

8 Eu Tong Sen Street #16-96/97 The Central Singapore 059818

Tel: (65) 6557 2389 Fax: (65) 6557 2387
www.indofoodagri.com a subsidiary of:



Stock Data

Listing: SGX Mainboard - 14 Feb 07
 Market Capitalisation: ~S\$0.47b (US\$0.36b)
 52-Wk Hi/Lo: S\$0.33 – S\$0.55
 Free Float (%): 25.5%
 Bloomberg | Reuters Ticker: IFAR SP | IFAR.SI

Substantial Shareholder

PT Indofood Sukses Makmur Tbk – 62.8% (effective interest)

Key Contacts

Mark Wakeford, CEO and Director
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 Mak Mei Yook, CFO
makmy@indofoodagri.com

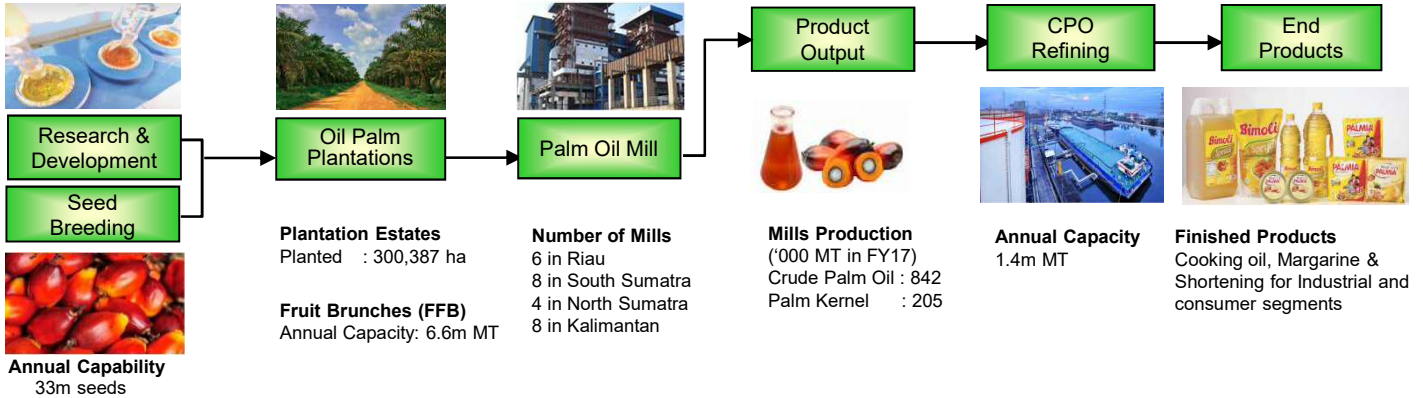
Listed Subsidiaries

PT Salim Ivomas Pratama Tbk (“SIMP”) www.simp.co.id
 PT PP London Sumatra Tbk (“LSIP”) www.londonsumatra.com

INTEGRATED AGRIBUSINESS WITH LEADING BRANDS

Last updated Mar 2018

IndoAgri is a diversified and integrated agribusiness group with leading brands. Our principal activities span research & development, oil palm seed breeding, oil palm cultivation and milling, in addition to refining, branding and marketing of cooking oil, margarine, shortening and other palm oil derivative products. Today, the Group has garnered leading market shares in the Indonesian branded cooking oil (Bimoli) and shortening & margarine (Palmia) markets. The Group also engages in the cultivation of other crops such as rubber, sugar cane, cocoa and tea.



COMPETITIVE STRENGTHS

- One of the largest oil palm plantations owner in Indonesia
- Owns a large variety of mother palms with the capacity to produce up to 33m high quality seedlings
- Established R & D program for oil palm breeding, with modern technology and highly qualified personnel
- Leading market share in Indonesia branded cooking oil and margarine markets
- Extensive distribution network of distributors and direct sales channels, as well as local and national distributors serving retail outlets across Indonesia

2018 – STRATEGIES AND EXPANSION

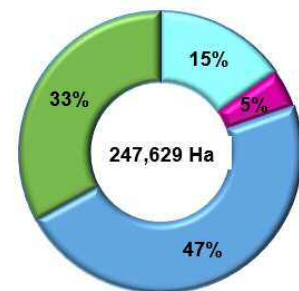
Plantation

- Expansion of milling facilities - target completion of a 45MT FFB/ hour mill in Kalimantan in 2019.
- Replanting of 3,000 ha of older palms in North Sumatra and Riau.
- Started the construction of the chocolate factory in November 2017, with commercial production scheduled for 2019.
- Expansion of sugar operations with the 50% investment in 2nd sugar and ethanol mill with 1.8m MT of cane crushing capacity in Brazil, together with 6,048 hectares of land. Target to bring the new mill into operation in 2020, after completing the necessary cane plantings.

Edible Oils & Fats

- Expansion of Surabaya refinery by 1,000 MT/day, expected completion in Q1 2018 to cater for increasing demand for cooking oil and margarine brands.

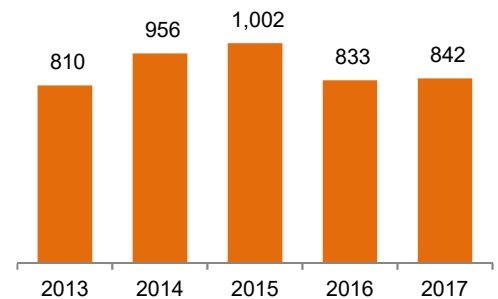
PLANTATION MATURITY PROFILE



■ Immature ■ 4-6 years ■ 7-20 years ■ > 20 years

CPO PRODUCTION

('000 metric tons)



FINANCIAL HIGHLIGHTS

(Rp' billion)	FY17	FY16	YTD Chg
Revenue	15,827	14,531	9%
EBITDA ⁽¹⁾	3,088	3,352	(8%)
EBITDA %	19.5%	23.1%	
Operating Profit	1,678	2,263	(26%)
Attributable Profit	447	507	(12%)

⁽¹⁾ Earnings before the effects of forex and changes in fair value of biological asset

FINANCIAL POSITION

(Rp' billion)	31-Dec-17	31-Dec-16
Cash	2,930	2,405
Total Debt	10,530	10,027
Net Debt	7,600	7,622
Total Assets	37,415	36,504
Total Equity (incl. MI)	21,423	20,878
Net Debt / Total Equity Ratio	0.35x	0.37x

Geographical Presence



Processing Capacity p.a. in MT	Palm Oil Mill		Crumb Rubber Facility		Sheet Rubber Facility		Sugar Mill & Refinery		Refinery	
	Unit	FFB	Unit	Dry Rubber	Unit	Dry Rubber	Unit	Sugar Cane	Unit	CPO
SIMP	14	4,077,000	-	-	-	-	2	2,160,000	5	1,425,000
Lonsum	12	2,511,000	4	42,720	3	11,100	-	-	-	-
CMAA - Brazil	-	-	-	-	-	-	1	3,800,000	-	-
Group	26	6,588,000	4	42,720	3	11,100	3	5,960,000	5	1,425,000