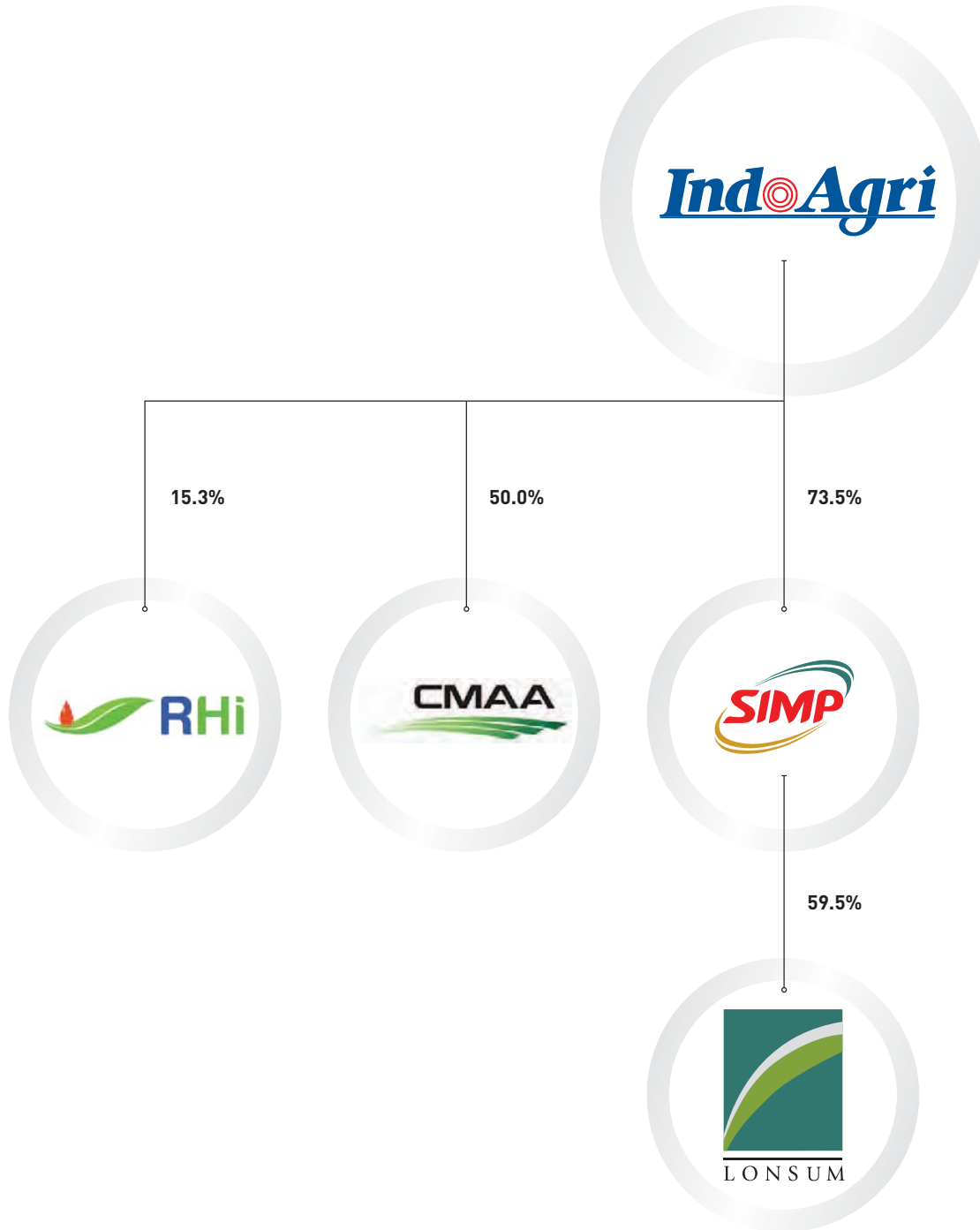


# CORPORATE STRUCTURE

(as of 31 December 2015)



**Note:**

- IndoAgri is 62.8% effectively owned by PT Indofood Sukses Makmur Tbk (PT ISM)
- Based on total number of issued shares, excluding treasury shares